



## **AUTODIA BUSINESS UPDATE**

### **edition 6**

#### **Governance at Autodia**

- **New BoD & Supervisory Body and new voting regulation resulting from General Assemblies**

The General Assembly that took place on Tuesday, September 25<sup>th</sup>, included elections of new Board of Directors and Supervisory Body (both including 1/3 representation of Publishers) that were formed upon completion of the GA.

The role of Chairman and CEO have been split and General Assembly approved Statute changes to ensure that the Chairman and CEO can never again be the same person; also, that the CEO can never be a member of Autodia or any other society.

The new Board of Directors has introduced a number of sub-committees relating to 'Licensing & Finance', 'Legal & Governance' and 'Distribution, Documentation & IT', along with the Board itself, that have been meeting regularly to consider and validate the proposals of the management team.

The General Assembly that took place on Thursday, 22<sup>nd</sup> November, adopted, also, a new voting system and regulation, in accordance with the new L.4481/17, the European Directive 26/2014 and the best practices of both CISAC and the respective Collective Management Organizations abroad.

Annual Financial Statements and Transparency Report 2017 will be approved by the GA planned on Friday, 21<sup>st</sup> December.

- **New Chairman of BoD**

The distinguished creator, writer and producer Ilias Filippou is from Thursday, 29<sup>th</sup> November, the new Chairman of the BoD of Autodia.

- **New Distribution Rules to be approved by GA in January 2019**

New Distribution Rules will be placed before the General Assembly in January 2019 for approval. These rules will be pre-validated by CISAC as being fully compliant with its Professional Rules & Binding Resolutions. These revised rules

will deliver total transparency to members and ensure that all future distributions are made purely on the basis of statistically valid usage data.

- **Permanent CEO**

PWC has been engaged in the recruitment process of a permanent CEO that will be appointed by February 2019.

## **Political**

- **Meeting the Greek Minister of Culture Myrsini Zorba: Key messages**

On Thursday, 29<sup>th</sup> November, Autodia's Interim CEO Declan Rudden met with the Minister at her invitation. They discussed the future of collective management in Greece, following the planned end of the state temporary emergency service.

Key points the Minister made:

- As a Minister of Culture acting in favor of all creators, she is not taking sides
- Competition between multiple CMOs is not a preferable solution
- She supports the idea of one CMO as a roof for all creators in the market
- She is willing to play a facilitating role on further discussions between creators and publishers

- **Backdated royalties**

Autodia is examining various options and solutions to help its members' royalties from past years, following AEPI's filing for bankruptcy.

## **CISAC support**

- As per the CISAC/Autodia MoU, CISAC has appointed an Observer (Karen Buse) to the Autodia Board of Directors
- Autodia has secured significant funding for investment from Sister Societies via a dedicated CISAC fund.

## **Operational**

- **Licensing**

Since September Autodia has added more than 30 people in the Licensing department for the areas of Public Performance, Concerts and Mechanicals.

- **Distribution & Documentation**

6 new employees have been added to the Distribution & Documentation department. A key focus is the addition of repertoire to the CrMS for new joining members. A project is also underway to ingest the worldwide repertoire using key CIS-Tools and in CWR Light format from key societies.

- **IT infrastructure**

An upgraded network and infrastructure have been installed in the Autodia offices along with new PCs for the growing number of employees. In Licensing and Finance a new ERP system has been introduced to support sales and invoicing of customers. A major expansion of Autodia's CrMS system is underway to increase the level of automation and improve its scalability. This includes migrating the system to the Microsoft Azure cloud platform to allow for increased processing power at peak times within the year.

### **Increasing Market Share**

AUTODIA continues to increase its market share through signing reciprocal agreements with CMOs and increasing membership with major Greek creators.

- **New Members:**

In 2018, AUTODIA has signed more than 300 new members, most of whom represent major commercial Greek repertoire including high-profile composers, lyricists and rightsholders. Direct membership of Autodia has more than doubled since 2018 with more than 500 Greek Creators and Publishers joining our CMO.

- **International Repertoire:**

Autodia has more than 50 reciprocal agreements including most of the major world repertoires from North America, Latin America, Europe and Austral-Asia. This repertoire continues to grow with further significant societies e.g. GEMA, MSG and RAO to be represented by Autodia from 2019.

### **New Societies can be represented in Greece by Autodia from 2019**

All societies are invited to sign a reciprocal representation agreement with Autodia which is the only CISAC member CMO, licensed by the national Ministry of Culture. For more information contact Ilianna Antoniou [iantoniou@autodia.gr](mailto:iantoniou@autodia.gr)