



PRESS RELEASE

The Interim Executive Team of Autodia

Today, September 5th, Declan Rudden, Interim CEO of Autodia announced his Interim Executive Team and their key areas of responsibility. Joining Declan Rudden to drive Autodia's expansion will be Dr. George Mathios and Dr. Margarita Panagiotopoulou.

Declan Rudden stated: "Autodia's mission is to be the music CMO of choice for Greek and International Creators (Composers & Authors) and Publishers. It will achieve that by optimizing the royalties collected for Creators and Publisher, Greek and International alike and by providing a world-class quality service to members and sister societies. To deliver a world-class service, you need a world-class team and I am delighted that Margarita and George have agreed to join me at this crucial period in Autodia's evolution. Both have a deep knowledge of the wider Greek market, both are very experienced and both have a strong commitment to the protection of Author's Rights. Having a team of such high-caliber colleagues will help Autodia quickly

reward the trust shown in it by Greek rightsholders and the international community of music authors."

George Mathios is consulting the Greek Authors community for more than a year to deal with the recent issues of the Copyrights industry. He was the CEO of Digea carrying over the TV Digital switch over of Greece, had top managerial roles with companies such as HSBC, Coca-Cola, Procter Gamble, L'Oreal and Multichoice while, until recently, he has been member of the first BoD of HCAP ($EE\Sigma Y\Pi$). He holds a PhD from Athens University of Economics and Business and an MBA from Manchester Business school. George Mathios will take responsibility for all Revenue matters in Autodia. Now that Autodia represents the majority of Greek and International repertoire, it is moving quickly to establish itself in the market and begin collecting royalties on behalf of Creators and Publishers. George's key responsibilities in this interim period are:

- Re-structuring of all Autodia tariffs
- Re-negotiation of collective agreements with trade representative bodies
- Re-negotiation of Broadcast licenses
- Structure and guide the licensing team

George stated: "The turbulence of the Copyrights has significantly impacted the music authors and the wider music industry of Greece. Autodia has been the primary choice of the market to revive itself with the support, guidance and knowhow transfer of CISAC. I am very pleased for having the opportunity to contribute at the first steps of this endeavor which is the beginning of a new era for this important chapter of economy and civilization."

Margarita Panagiotopoulou has over 13 years of experience in providing audit and advisory services as audit partner to companies in the industry of Intellectual Rights and Broadcasting and in other sectors such as Commercial, Insurance etc. She holds a bachelor degree in Business Administration (Athens University of Economics and Business). She holds a PhD from Department of Business Administration, University of the Aegean in the subject of the Audit and Accounting. She will take responsibility for all financial matters in Autodia and will ensure that it meets the highest standards in transparency to its members and sister societies. Margarita will also take over responsibility for Human Resources at Autodia; a critical role as Autodia expands in size. Margarita's key responsibilities in this interim period are:

- Financial management of Autodia
- Recruitment of high caliber candidates across the areas of Accounting, Licensing, Legal, Distribution & Documentation, Marketing, Membership and International Affairs

Margarita Panagiotopoulou stated: "At this critical time for the Copyright Industry, a concerted effort will be required by all the executives and associates of the Organization along with the support of CISAC, to deliver the vision of creating a Collective Management Organization of high international standards, safeguarding the valuable asset of intellectual property. Thank you very much for the opportunity to contribute with my experience on turning page for the Autodia."

As the former Chairman of CISAC's Business Technical Committee and former Director of Distribution and IT at IMRO (Autodia's sister-society in Ireland), Declan Rudden will take direct responsibility for the areas of Distribution, Documentation and IT in the interim period. In this area, Declan's key responsibilities will be:

- Migration of Autodia's CrMS system to the cloud
- Expansion of the CrMS system functionality
- Mass ingestion of repertoire into the CrMS system
- Engaging outsource partners where appropriate
- Membership

Declan stated: "Having assessed the CrMS system, it represents a strong foundation on which to build the Autodia processes on. Given that it has been built on a modern Microsoft platform it is well placed to migrate to the Azure cloud. This, along with other key functional improvements, will leave the CrMS system well placed to process at scale. This is vital now that Autodia represents almost the entire worldwide repertoire."