



## **PRESS RELEASE**

**All items on the agenda were adopted at the General Assembly of December 2018**

**The Organization is developing rapidly and steadily**

The annual regular General Assembly of Autodia's members was successfully completed on Friday 21<sup>st</sup> December, at the Titania Hotel. The Meeting was attended by composers, authors, rightsholders and music publishers in order to be informed about recent developments and make important decisions on the future of the Organisation.

As the Chairman of the BoD, Mr. Ilias Filippou, stressed at the opening of the Assembly, Intellectual Property Rights must soon overcome the challenges they face and find again their position in the Greek market, so that creators can be remunerated in a fair and transparent way and can be devoted to their own work, music creation.

During the Meeting, the Interim Director General of Autodia, Mr. Declan Rudden, referred to the great progress made in the Organisation within a very short time, in terms of governance, business & operational development and technological infrastructure. Subsequently, the 5-year Business Plan and the Loan Agreement with CISAC were presented by Mr. Rudden's Executive Team. Interventions and questions followed and after an open voting, both the Business Plan and the Loan Agreement with the International Confederation of Collective Management Organizations were unanimously approved by the General Assembly.

The agenda of the General Assembly included, among other, the adoption of the Annual Transparency Report for 2017, the Financial Report, the Balance Sheet and the Financial Results for the year 2017, as well as the discharge of the responsibility of the members of the Board of Directors and the Supervisory Body for the period from 1.1.17 to 16.6.17 and the period from 16.6.17 to 31.12.17. A secret ballot followed accordingly resulting to the approval, by a large majority, of the Financial Statements of 2017, as well as the discharge of the responsibility of the BoD's and the Supervisory Body's members for the whole year of 2017.

The chairman of the meeting Mr. Christos Alexopoulos, who coordinated the debate following the presentations before the secret ballot, as well as the chairman of the election committee, Mr. Giorgos Oikonomou together with the other committee's members, contributed to the smooth running of the whole process, supported by Autodia's organisational team and especially of its Legal Department.

The new General Assembly will take place in January 2019, for which Autodia's members will receive an invitation accordingly.